



Press Release

Carl Zeiss Meditec Recruits James V. Mazzo to Lead its Newly Consolidated Ophthalmology Organization

Carl Zeiss Meditec AG consolidates its ophthalmology activities in a single Strategic Business Unit; James V. Mazzo will head the new ophthalmology division.

Jena, Germany, July 27th, 2016

Carl Zeiss Meditec AG has been expanding its ophthalmology business over the last years. Today, it has the broadest line of diagnostic and surgical products in the industry. Consolidating the product lines into a single Strategic Business Unit led by a proven, experienced leader will facilitate more effective customer service, more aggressive market penetration and global expansion.

James V. Mazzo will join Carl Zeiss Meditec as Global President of Ophthalmology with responsibility for the new Strategic Business Unit Ophthalmology as well as Carl Zeiss Meditec's U.S. Sales and Service Center. Jim Mazzo is one of the industry's best known and most respected business leaders with over 35 years of ophthalmic experience. He spent over 20 years leading Allergan's North American and European eye care organizations. He led the public spin-off of AMO as Chairman/CEO, built that organization into a leading company in refractive, cataract and eye care products. In 2009 Abbott Labs purchased AMO and Mazzo was selected as EVP to lead Abbott's global ophthalmology business. He left Abbott in 2013 to become executive chair and CEO of AcuFocus and Executive Chair of Neurotech.

In a joint statement by Executive and Supervisory Board of Carl Zeiss Meditec AG, Dr. Ludwin Monz, President & CEO, and Dr. Michael Kaschke, Chairman of the Supervisory Board, comment: "We are excited to have Mr. Mazzo, one of the best experts in the ophthalmology industry join the ZEISS family. The re-organization and new leadership of the ophthalmology business will allow Carl Zeiss Meditec to extend the offering for ophthalmology and optometric customers globally. We see particular opportunities in extending the business in North America and parts of Asia."

"I am privileged and honored to be joining Carl Zeiss Meditec. The company has been an innovative leader in the industry for over 100 years. The broad line of technology and commitment to our industry is exciting. I look forward to continuing this excellence and building ZEISS into the premier ophthalmic franchise," says James V. Mazzo.

Carl Zeiss Meditec AG is listed on TecDAX of the German stock exchange and based in Jena, Germany. In fiscal year 2014/15 it achieved revenues of 1.04 bn €. The ZEISS Group owns 65% of the shares and the majority of Carl Zeiss Meditec AG. The ZEISS Group reached revenues of 4.5 bn € in the same fiscal year.

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Brief profile

Carl Zeiss Meditec AG (ISIN: DE 0005313704), which is listed on TecDAX of the German stock exchange, is one of the world's leading medical technology companies. The Company supplies innovative technologies and application-oriented solutions designed to help doctors improve the quality of life of their patients. It provides complete packages of solutions for the diagnosis and treatment of eye diseases, including implants and consumable materials. The Company creates innovative visualization solutions in the field of microsurgery. The medical technology portfolio of ZEISS is rounded off by promising future technologies such as intraoperative radiation therapy. With approximately 2,900 employees worldwide, the Group generated revenue of € 1,040 million in financial year 2014/2015 (to 30 September).

The Group's head office is located in Jena, Germany, and it has subsidiaries in Germany and abroad; more than 50 percent of its employees are based in the USA, Japan, Spain and France. The Center for Application and Research (CARIn) in Bangalore, India and the Carl Zeiss Innovations Center for Research and Development in Shanghai, China, strengthen the Company's presence in these rapidly developing economies. Around 35 percent of Carl Zeiss Meditec AG's shares are in free float. The remaining approx. 65 percent are held by Carl Zeiss AG, one of the world's leading companies in the optical and optoelectronic industries.

For more information visit our website at: www.zeiss.com/med